Covid-19 is only the latest macro event to shock society. We have witnessed the significant economic impact from events ranging from the financial crisis, to SARS to the 2004 Indian Ocean earthquake and tsunami. Their severity may vary, but the overall trend is clear: major regional and global events are not an exception; they are the rule.

Business resiliency is understandably not a top priority for every organisation. It is impossible to forecast the timing or impact of future macro as well as micro events such as terrorism, cyberattacks and natural disasters. Business continuity can be expensive to maintain and difficult to justify in times of stability and overall, it can be seen as a distraction.

Yet the cost of poor resiliency is far greater. 75% of companies without continuity plans fail within three years of facing a disaster (1) whilst 40% - 60% of businesses will never reopen (2). For those that do survive, costs can run into the $billions whilst brand and reputational damage may take years to repair. Shareholder value also suffers with an average 23% differential between companies that recover and those that don’t (3).

Introducing Vizibl Resilience

Build resilience with suppliers
Align with strategic suppliers on resilience and manage relationships in one shared digital workspace

Become more agile
Move quickly in times of crisis and seize opportunities in collaboration with suppliers

Get real-time supplier visibility
Get visibility into your supply chain, stay alert when disruption hits and track progress on resilience targets

(1) Data from Counselors to America’s Small Businesses (SCORE)
(2) Research by the Federal Emergency Management Agency of the United States
(3) Research by Knight and Pretty on the impact of Catastrophes on Shareholder value
However, organisations can become more resilient with less effort, less cost and more chance of success. Supplier collaboration enables companies to leverage the expertise, knowledge and experience of their supply chain, providing cost savings on access to intellectual property and time savings by utilising existing, proven methods. But companies need the right technology to unlock the benefits of a supplier-led resilience strategy to make it truly scalable, efficient and effective.

That’s why we developed Vizibl Resilience. A single, digital workspace to enable strategic alignment with suppliers, operational continuity during disruption, agile collaboration for fast innovation and intelligent reporting for unprecedented supply chain visibility. Drive efficiency during times of stability and seize opportunities in times of crisis. A true win-win.

Crises can also be opportunities.

**Collaborate on strategy**

Align with key suppliers on a business resilience strategy to guide your response in times of crisis.

- Identify key suppliers
  Identify critical suppliers as part of a robust, scalable and flexible contingency strategy for your entire business

- Align on goals
  Communicate your resilience goals and determine areas for cooperation with suppliers

- Mitigate risks
  Collaborate with suppliers to identify and mitigate specific risks ahead of any potential disruption or impact

**Build supplier resilience**

Drive operational efficiency in times of stability and ensure absolute operational continuity before disruption hits.

- Digitise supplier operations
  Benefit from more efficient and agile supplier operations by moving to a single, collaborative, integrated digital workspace

- Develop contingency plans
  Manage supplier contingency plans more effectively in one central location, ready to deploy when needed

- Keep resiliency up-to-date
  Host QBRs, schedule check-ins and send surveys to ensure contingency plans are reviewed and maintained
**Become more agile**
Create an agile supply chain and be ready to seize new opportunities in times of crisis where others can’t.

**Get instant supplier visibility**
Bring your data together in one place for unprecedented real-time visibility into your supply chain.

**Source new ideas**
Whether you’re developing a new product or bolstering cyber security, source ideas from your own suppliers

**Bring your data together**
With Vizibl’s open API, you’ll gain unique insights by consolidating every existing data set into a single, visual reporting interface

**Collaborate at speed**
Leverage Vizibl’s centralised project management and communication platform to accelerate new developments

**Track resilience targets**
Set qualitative and quantitative resilience targets so you can track progress in real time towards reaching key goals

**Track progress**
Get a consolidated view of all projects to track progress, identify blockers and ensure everything is moving along at pace

**Customise and automate reports**
Schedule regular, custom reports to keep important stakeholders updated on resilience before, during or after disruption

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**Every Company, Working Better, Together.**